

**FARMLAND PRESERVATION TAX CREDIT**

(Corporate Farm Owners, Estates and Trusts)

**C-8022****PART 1 - IDENTIFICATION**

1. NAME AND ADDRESS (No. and Street, City, State, ZIP)	▶ 2. FEDERAL EMPLOYER ID NUMBER (FEIN)
	▶ 3. TAX YEAR OF CLAIM MO. YR.
	▶ 4. FIRST YEAR UNDER AGREEMENT MO: YR.

If you have agreements entered into on or after January 1, 1978, determine your qualification by using the formula in Part 2, line 9 or line 14. Once you elect a qualification formula, all future claims must be filed using that formula.

**PART 2 - GROSS RECEIPTS QUALIFICATION (If all contracts were entered into before Jan 1, 1978 go to Part 3.)**

	A. 1st Year	B. 2nd Year	C. 3rd Year	D. 4th Year	E. 5th Year
5. Years preceding the claim year .....					
6. Property taxes on enrolled land .....					
7. Multiply line 6 X 5 .....					
8. Agricultural gross receipts .....					

9. ☐ Check here if line 8 is greater than line 7 in at least three of the five years preceding claim year AND you elect this qualification.

10. Property taxes on enrolled land in the first year under contract ..... 10. \_\_\_\_\_

11. Multiply the property taxes on line 10 x 5 ..... 11. \_\_\_\_\_

12. Agricultural receipts for averaging. Enter total of line 8 columns A, B, and C ..... 12. \_\_\_\_\_

13. Average gross receipts. Divide line 12 by 3 ..... 13. \_\_\_\_\_

14. ☐ Check here if line 13 is greater than line 11 AND you elect this qualification

**PART 3 - TAXES THAT CAN BE CLAIMED FOR CREDIT AND ALLOCATION TO EACH AGREEMENT**

Complete columns A through E and lines 16 through 27. If you have more than one agreement, complete columns F and G. Attach copies of property tax statements for all land under agreements. Be sure the corresponding agreement number is on each tax statement.

A	B		C	D	E	F	G
Agreement Number	1998 or 1999 Paid Tax Receipts Attached		Date of Agreement	Amount of Tax From Each Tax Statement	Total Tax For Each Agreement	Divide Each Amount in Column E by Total on Line 15e, Column E	Allocated Tax Credit Multiply Line 27 by Percentage in Column F
15a. _____	YES <input type="checkbox"/>	NO <input type="checkbox"/>					
b. _____	<input type="checkbox"/>	<input type="checkbox"/>					
c. _____	<input type="checkbox"/>	<input type="checkbox"/>					
d. _____	<input type="checkbox"/>	<input type="checkbox"/>					
e. Total of columns D, E, F and G .....							

16. Taxes from column E on land enrolled after December 31, 1977.

Enter zero unless you checked the box on line 9 or line 14 ..... ▶ 16. \_\_\_\_\_

17. Taxes from column E on land enrolled before January 1, 1978 ..... ▶ 17. \_\_\_\_\_

18. Taxes qualifying for credit. Add lines 16 and 17 ..... 18. \_\_\_\_\_

**PART 4 - TAXES THAT CANNOT BE CLAIMED FOR CREDIT**

19. Taxable income from U.S. 1120, ordinary income from U.S. 1120S, or adjusted total income from U.S. 1041 (see instructions) ..... ▶ **19.** \_\_\_\_\_
20. Depletion allowance claimed on your federal income tax return ..... ▶ **20.** \_\_\_\_\_
21. Capital and net operating loss carryforwards and carrybacks ..... ▶ **21.** \_\_\_\_\_
22. Compensation and director fees of active shareholders (from C-8000KC, line 6) ..... ▶ **22.** \_\_\_\_\_
23. Compensation and director fees of officers (from C-8000KC, line 7) ..... ▶ **23.** \_\_\_\_\_
24. Compensation of shareholders other than those who are officers or active (see instructions) ..... ▶ **24.** \_\_\_\_\_
25. Total. Add lines 19 through 24 ..... **25.** \_\_\_\_\_
26. Taxes that cannot be claimed for credit. Multiply line 25 by 7% (.07) ..... **26.** \_\_\_\_\_

**PART 5 - CREDIT**

27. Farmland Property Tax Credit. Subtract line 26 from line 18.  
If line 26 is greater than line 18, enter zero ..... ▶ **27.** \_\_\_\_\_
28. Amount of credit applied to SBT liability. Enter here the lesser of line 27 or the amount on your C-8000, line 44. Enter this amount on your C-8000, line 47 ..... ▶ **28.** \_\_\_\_\_
29. Amount of credit to be REFUNDED. Subtract line 28 from line 27 ..... ▶ **29.** \_\_\_\_\_

**PART 6 - SIGNATURE**

<b>Taxpayer's Declaration</b> <i>I declare, under penalty of perjury, that this return is true and correct to the best of my knowledge.</i> <input type="checkbox"/> I authorize Treasury to discuss my return with my preparer. <input type="checkbox"/> Do not discuss my return with my preparer.		<b>Preparer's Declaration</b> <i>I declare, under penalty of perjury, that this return is based on all information of which I have any knowledge.</i>	
Taxpayer's Signature _____ Date _____		Preparer's Signature _____ Date _____	
Title _____		Business Address, Phone and ID Number _____	

**If this credit is applied to your SBT liability, attach this claim to the front of your C-8000. Otherwise mail to:**

**Farmland Preservation Unit  
Michigan Department of Treasury  
P.O. Box 30058  
Lansing, Michigan 48909**

For help, call 1-800-487-7000 to talk to a department representative for answers to your questions about Michigan income tax and the various credit forms. Staff is available to take your call between 8 a.m. and 5 p.m. (Mon. - Fri.) year round. During tax processing season (February - April), staff is available between 7 a.m. and 7 p.m. (Mon. - Fri.). Deaf, hearing or speech impaired persons using a Text Telephone for the Deaf (TTY) should call 517-373-9419 for assistance. This number is reserved for persons using a TTY. Other persons calling this number will be directed to call the toll-free phone number.